

Banking House
—OF—

No. 7 Wall St., New York City.
MEMBER NEW YORK
STOCK EXCHANGE

Transacts a general banking business
Receives deposits subject to draft. Divi-
dends collected and remitted. Acts as fiscal
agent for corporations and negotiates secur-
ity issues of railroads and other companies
Deals in Government Bonds and other
Investment Securities.
Commission orders executed.

Accounts of Banks, Bankers, Corporations and Individuals solicited
For a Safe and Profitable Investment, I Recommend
Indianapolis Street Railway
6 per cent. Guaranteed Stock
Price and particulars on application.

A. W. THOMSON
Stock, Bond and Grain Broker,
4 and 5 Ingalls Building,
Penn. and Wash Sts. Both Phones No. 34

The Leading Trust Co. of Indiana
The Union Trust Co.
118-120 E. Market St.
Capital \$600,000

Capital, - - \$600,000
Surplus, - - \$300,000
Executes All Manner of Trusts

PORTERFIELD & CO.
Bankers and Commission Brokers

CHICAGO, ILL.
We buy and sell broken lots; carry Grain and Stocks on reasonable margins.
Write for our Daily Market Letter and keep posted.
Indianapolis Office, 207-8 Stevenson Bldg.
Old Phone Main 884. New Phone 1884

A. R. Thompson & Company
Bankers and Brokers
 Connected by private wire with the
New York Stock Exchange
New York Cotton Exchange
New York Produce Exchange
New York Coffee Exchange
Chicago Board of Trade
Chicago Stock Exchange.
 Orders executed on all above Exchanges.

decline in wheat, of about 5c on the leading grades, is due probably to the falling off in demand from the millers. The flour trade is experiencing now what of a lull and the local mills are not running full time.

The strength in the local cash corn market is due in part to the upward tendency in the option market and in part to the better export demand. The quality of the new corn is improving and the Eastern dealers are taking a little more lively. The leading grades are valued as follows: The range:

Wheat weekly: No. 2 red, 83c; hard, 86c; milling freight; No. 3 red, 83c; December, 86c nominal; wagon, 86c.

White, 84c; No. 3 white, 83c.

69½c; No. 2 white, 38½c; No. 2 white mixed,
69½c; No. 3 white mixed, 69½c; No. 4 white
mixed, 38½c; No. 2 yellow, 69½c; No. 2 yellow
mixed, 69½c; No. 4 yellow, 38½c.
Oats: No. 1 mixed, 38½c; No. mixed, 38½c; ear, 40
Oats weaker; No. 2 white, 38c; No. 3 white,
37½c; No. 2 mixed, 36½c; No. 3 mixed, 36c.
Hay nominal; No. 1 timothy, \$11; No. 2 timo-
thy, \$10.

Inspections—Wheat: No. 3 red, 1 car. Cor-
No. 2 white, 2 cars; No. 3 white, 18
white, 15; No. 3 yellow, 4; No. 3 mixed, 7; N
No. 2 white, 1; No. 2 yellow, 1; No. 2 mixed, 1
ected, 1 car. Hay: No. 1 timothy, 1 car; No.
timothy, 4; No. 2 clover, 2; total, 7 cars.

WAGON MARKET.

Receipts of corn and hay liberal; prices un-

changed.
Corn—Per bu, 54¢56c; new, 46¢50c.
Oats—Per bu, 28¢10c.
Hay—Timothy, \$11¢12; clover, \$7¢8; mixed,
\$3¢9.
Sheaf Oats—Per ton, \$30.10.

**BROKERS' VIEWS ON THE
WHEAT AND CORN MARKETS**

**Strong Day in Wheat and Prices Close
Above Saturday's Final Quota-
tions—Higher Cables.**

[Meyer & Kissel.]

CHICAGO, Dec. 14.—Wheat was strong, in spite of a dull and limited trade due to crippled wire service. Prices ruled above Saturday's close throughout the session. The opening was $\frac{1}{2}$ c up on firm cables and very light Northwestern receipts. The strength at Liverpool was attributed to the raising of the price of Argentine offers. Private cables from Rosario say rain impeding harvesting operations. Northwest markets were higher and millers at Minneapolis are said to be paying $\frac{1}{2}$ c over May for No. 2.

northern. Country offerings continue light as there has not been enough snow in the North-west to hinder movement. The secretary of the San Francisco Merchants' Exchange estimates the California crop at 16,000,000 bu, compared with 23,000,000 bu a year ago. The estimates of this authority have been proven approximately correct by the crop movement the past three years. The last four prices became strong. The chief long interest is to have a crop of the weak spots. The Liverpool market has closed strong. Estimated receipts to-morrow, 1,000,000 bushels.

The selling side of the corn market was composed of regular professional operators the day

[A. R. Thompson & Co., Indianapolis.]
CHICAGO, Dec. 14.—The feature in speculative wheat to-day was the demand for May that seemed to be accompanied by sales of July. It was credited to Armour and created something of a scare among May shorts. There were much smaller Russian shipments. Argentine cables reported rain retarding the harvest. The cables were also expected. There were general an Sunday east of the Mississippi, none west, and

Corn developed into a rather firm market after a weak opening and in spite of considerable local selling. There was an early decline of prices on selling by local buyers. This was largely covered by buying by Chandler, Logan, Bryan and Ramsey. The corn crowd was influenced by the wheat fluctuations and the corn market was largely with wheat. The cash corn market was firm for the old grade, but the poor corn selling at the lowest prices so far.

[Porterfield & Co., Indianapolis.]

CHICAGO, Dec. 11.—The sentiment in wheat was rather bearish locally, but foreign news and cables were of little moment, and the big inter-

were liberal buyers. Northwest receipts were small, only about one-half of last year, and the world's shipments were not as large as estimated. Russian shipments are decreasing. This changed the early bearish sentiment and caused a covering which lifted May up to around 5. On the bulge there was some profit taking.

(CONTINUED ON PAGE 11, COL. 4)